

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## PRODUCT

### Aquila Energy Efficiency Trust PLC - Ordinary Shares (the "Company" or the "Product")

ISIN: GB00BN6JYS78

#### Manufacturer:

Name: Aquila Energy Efficiency Trust PLC

Contact Details: For more information call +44 (0) 204 4139 260

Website: <https://www.aquila-energy-efficiency-trust.com/>

Competent authority: The Financial Conduct Authority ("FCA") is responsible for supervising Aquila Energy Efficient Trust PLC in relation to this Key Information Document. Aquila Energy Efficiency Trust PLC is authorised in United Kingdom and regulated by the Financial Conduct Authority.

Date of production: 10/04/2024

## WHAT IS THIS PRODUCT?

Type: The Company is a public company limited by shares incorporated and registered in England and Wales. The Company's Ordinary Shares are admitted to the FCA Official List with a premium listing and to the London Stock Exchange for trading on the Main Market of the London Stock Exchange.

Term: This Product has no maturity date. However, following the 2023 AGM resolution, the Company has entered into a managed run-off.

Objectives: The Company will be managed with the intention of realising all remaining assets in the Portfolio in a prudent manner consistent with the principles of good investment management and with a view to returning cash to Shareholders in an orderly manner.

The Company will pursue its investment objective by effecting an orderly realisation of its assets in a manner that seeks to achieve the best balance for Shareholders between maximising the value received from those assets and making timely returns of capital to Shareholders. This process might include sales of individual assets, mainly structured as loans/receivables, or groups of assets, or running off the Portfolio in accordance with the existing terms of the assets, or a combination.

The Company has ceased making new investments and undertaking capital expenditure and will continue to do so except if required in certain cases, as determined by both the Board and the Investment Adviser (or, where relevant, the Investment Adviser's successors), as specified below:

- the investment is a follow-on investment made in connection with an existing asset in order to comply with the Company's pre-existing obligations; or
- failure to make the follow-on investment may result in a breach of contract or applicable law or regulation by the Company; or
- the investment is considered necessary to protect or enhance the value of any existing investments or to facilitate orderly disposals

Any cash received by the Company as part of the realisation process prior to its distribution to Shareholders will be held by the Company as cash on deposit and/or as cash equivalents.

The Company will not undertake new borrowing

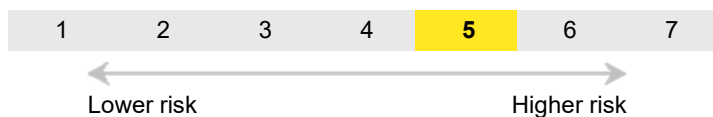
The Product is actively managed and is not managed in reference to any benchmark.

The currency of the Product is GBP.

Intended retail investor: Typical investors in the Company are expected to be institutional investors, professionally advised private investors, financially sophisticated, non-advised private investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

#### Risk indicator



The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

Investors shall note that besides the risks included in the risk indicator, other risks such as market risk may affect the Product's performance. Please refer to the Prospectus for further details.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the Product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 GBP			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,860 GBP	4,550 GBP
	Average return each year	-51.42%	-14.56%
Unfavourable	What you might get back after costs	7,000 GBP	4,550 GBP
	Average return each year	-30.01%	-14.56%
Moderate	What you might get back after costs	9,630 GBP	9,800 GBP
	Average return each year	-3.75%	-0.41%
Favourable	What you might get back after costs	11,340 GBP	11,730 GBP
	Average return each year	13.44%	3.24%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2019 and February 2024

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between July 2016 and July 2021

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2014 and December 2019

The figures shown include all the costs of the Product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF AQUILA ENERGY EFFICIENCY TRUST PLC IS UNABLE TO PAY OUT?

The value of the Product is directly impacted by the solvency status of Aquila Energy Efficiency Trust PLC. The PRIIP Manufacturer, as the manufacturer of the Product, has no obligation to pay out since the Product design does not contemplate any such payment being made. There are no investor compensation or guarantee schemes available to investors should Aquila Energy Efficiency Trust PLC be unable to pay out.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Product. These amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

Example Investment: 10,000 GBP	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	351 GBP	1,437 GBP
Annual cost impact (*)	3.51%	3.51%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.31% before costs and -0.41% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Product.	0 GBP
Exit costs	We do not charge an exit fee for this Product.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.16% of the value of your investment per year. This is an estimate based on actual costs over the last year.	316 GBP
Transaction costs	0.35% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	35 GBP
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	0 GBP

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

The minimum recommended holding period for the Product is 5 years. Listed or quoted funds are designed to be long term investments and returns through them can be volatile during their life. The shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

## HOW CAN I COMPLAIN?

As a Shareholder of Aquila Energy Efficiency Trust PLC, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Aquila Energy Efficiency Trust PLC. Any complaints concerning this Product, or the Key Information Document should be sent to the following address:

Postal Address: Aquila Energy Efficiency Trust PLC, 6th Floor, 125 London Wall, London, EC2Y 5AS - for the attention of the Company Secretary

E-mail: [aetcosecmbx@sannegroup.com](mailto:aetcosecmbx@sannegroup.com)

## OTHER RELEVANT INFORMATION

**Additional Information:** Copies of the latest Prospectus, annual report, semi-annual report (all available in English) are available free of charge on the Company website; [www.aquila-energy-efficiency-trust.com](http://www.aquila-energy-efficiency-trust.com). Further information on the gearing and borrowing limits can be found on pages 55-58 of the Prospectus. Depending on how you buy shares of Aquila Energy Efficiency Trust PLC you may incur other costs, including broker commissions, platform fees and stamp duty. The distributor will provide you with additional documents where necessary.

**Past Performance:** The figures presented in this document are based on past performance and are not a guarantee of future returns. The costs, performance and risk calculations included within this Key Information Document are presented in accordance to the methodology prescribed by EU Rules.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinfo.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinfo.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinfo.com/histo\\_kid\\_scenario](http://maia.amfinfo.com/histo_kid_scenario)